



Huali University Group Limited

14 November 2019

Listing Data

Stock code	01756	Sector	Commercial & Professional Services
Exchange	Hong Kong	Market	Main Board
Board lot	1,000	Company Website	www.hualiuniversity.com

Company Profile

Huali University Group is a leading large-scale private higher education and vocational education group in South China, offering applied science-focused and practice-oriented programs.

The Group operates three schools in Guangdong Province, all of which grant government-accredited degrees or certifications, including: (1) Huali College: a private independent college, offering four- to five-year undergraduate programs granting bachelor degrees accredited by the MOE, which it operates in cooperation with Guangdong University of Technology. (2) Huali Vocational College (including Zengcheng campus and Yunfu campus): a formal higher education institution, offering three-year vocational programs granting junior college diplomas accredited by the MOE; and (3) Huali Technician College (including Zengcheng campus and Yunfu campus): a private technician school primarily offering three-year, full-time vocational programs granting technician diplomas of Huali Technician College accredited by the Department of Human Resources and Social Security of Guangdong Province and short-term intensive vocational programs.

The Share Offer

Total amount raised	HKD3,516 Million to HKD3,912 Million
Offering Price	HKD2.93 to HKD3.26 per share
Total number of share offering	300,000,000 shares
Number of placing shares	270,000,000 shares
Number of public offer shares	30,000,000 shares

Share Offer Statistics

IPO Market Capitalization	HKD879 Million to HKD978 Million
Adjusted Net Tangible Asset Value Per Share	HKD2.15 to HKD2.23
Forecast Weighted Average P/E multiple	n/a
Forecast Diluted P/E multiple	n/a

Expected Timetable

Application lists close	12 noon on 19 November 2019
Announcement of the level of the Offer Price, results of applications	22 November 2019
Despatch of share certificates	22 November 2019
Refund cheques	22 November 2019
Date of Listing	25 November 2019

Parties Involved in Share Offer

Sponsor & Lead Manager	China Securities (International) Corp. Finance Company Limited BOCOM International Securities Limited First Shanghai Securities Ltd
Receiving Banker	CMB Wing Lung Bank Limited